

ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Division

	A	B	W	X	Y	Z
1	<b>SUMMARY</b>					
2	<b>BUDGET ADDENDUM - DEFICIT REDUCTION PLAN</b>					
3	<b>ESTIMATED BUDGET</b>					
4	Date of Adoption: _____					
5	(Enter as MM/DD/YY)					
5	<b>Griggsville-Perry CUSD 4</b> District Name					
6	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)					
7	883,790	1,026,674	1,026,674	1,026,674	1,026,674	0
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000	1,405,915	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
11	STATE SOURCES	3000	1,985,653	0	0	0
12	FEDERAL SOURCES	4000	592,720	0	0	0
13	Total Receipts/Revenues		3,984,288	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000	2,074,829	0	0	0
16	SUPPORT SERVICES	2000	1,487,300	0	0	0
17	COMMUNITY SERVICES	3000	0	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	279,275	0	0	0
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	Total Disbursements/Expenditures		3,841,404	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		142,884	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0
25	OTHER USES OF FUNDS (8000)		0	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		1,026,674	1,026,674	1,026,674	1,026,674

**Deficit Reduction Plan-Background/Assumptions  
Fiscal Year 2019-2020 through Fiscal Year 2022-2023**

**Griggsville-Perry CUSD 4 01-075-0040-26**

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

**1. Background and Narrative of Budget Reductions:**

**2. Assumptions Used in the Deficit Reduction Plan:**

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

**- Other Assumptions:**

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

### ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

**This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.**

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2020 budgeted expenditures over FY2019 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:  
Limitation of Administrative Costs

#### ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name:

RCDT Number:

Griggsville-Perry CUSD 4

01-075-0040-26

Description (Enter Whole Numbers Only)	Funct #	Estimated Actual Expenditures, Fiscal Year 2019		Total	Budgeted Expenditures, Fiscal Year 2020		Total
		(10) Educational Fund	(20) Operations & Maintenance Fund		(10) Educational Fund	(20) Operations & Maintenance Fund	
1. Executive Administration Services	2320			0	135,897		135,897
2. Special Area Administration Services	2330			0	2,120		2,120
3. Other Support Services - School Administration	2490			0	0		0
4. Direction of Business Support Services	2510			0	0	0	0
5. Internal Services	2570			0	0		0
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0
8. Totals		0	0	0	138,017	0	138,017
9. Estimated Percent Increase (Decrease) for FY2020 (Budgeted) over FY2019 (Actual)							Enter Actual Data:



**Reference Description**

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
  - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
  - (2) Refunding Bonds can be entered in the Debt Services Fund only.
  - (3) Building Bonds can be entered in the Capital Projects Fund only.
  - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school year (see 105 ILCS 5/20-8 for further explanation)
- Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

End of Balancing

CHECK FOR ERRORS	
<p>This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message. Errors must be corrected before the budget is finalized and submitted to ISBE.</p>	
<p>Budget Item References</p>	
<p>Message</p>	
<p>Is Deficit Reduction Plan Required?</p>	
<p>If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?</p>	
<p>1. Cover Page - CASH or ACCRUAL</p>	
<p>Check one type of Accounting Basis used on the Cover sheet.</p>	
<p>CASH</p>	
<p>2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000). Estimated Beginning Fund Balance July, 2019 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank).</p>	
<p>Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 &amp; 40 - Acct 8130 - Cells C52, D52, F52).</p>	
<p>Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, &amp; 80 - Acct 8140 - Cells C53:H53, J53).</p>	
<p>Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct E39) must equal (Funds 10, 20 &amp; 60 - Acct 8400 Cells C57:H60).</p>	
<p>Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 &amp; 60 - Acct 8500 - Cells C61:H64).</p>	
<p>Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 &amp; 20 - Acct 8600 - Cells C65:D68).</p>	
<p>Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 &amp; 20 - Acct 8700 - Cells C69:D72).</p>	
<p>Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 &amp; 20, Acct 8800 - Cells C73:D76).</p>	
<p>3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2019, (CashSum 4, All Funds), cannot be negative.</p>	
<p>Educational (Fund 10 - Cell C3)</p>	
<p>Operations &amp; Maintenance (Fund 20 - Cell D3)</p>	
<p>Debt Service (Fund 30 - Cell E3)</p>	
<p>Transportation (Fund 40 - Cell F3)</p>	
<p>Municipal Retirement/Social Security (Fund 50 - Cell G3)</p>	
<p>Capital Projects (Fund 60 - Cell H3)</p>	
<p>Working Cash (Fund 70 - Cell I3)</p>	
<p>Tort (Fund 80 - Cell J3)</p>	
<p>Fire Prevention &amp; Safety (Fund 90 - Cell K3)</p>	
<p>4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2020, (Page CashSum 4 - All Funds), cannot be negative.</p>	
<p>Educational (Fund 10 - Cell C21)</p>	
<p>Operations &amp; Maintenance (Fund 20 - Cell D21)</p>	
<p>Debt Service (Fund 30 - Cell E21)</p>	
<p>Transportation (Fund 40 - F21)</p>	
<p>Municipal Retirement/Social Security (Fund 50 - Cell G21)</p>	
<p>Capital Projects (Fund 60 - H21)</p>	
<p>Working Cash (Fund 70 - Cell I21)</p>	
<p>Tort (Fund 80 - Cell J21)</p>	
<p>Fire Prevention &amp; Safety (Fund 90 - Cell K21)</p>	
<p>5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).</p>	
<p>Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).</p>	
<p>Interfund Loans Receivable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).</p>	
<p>OK</p>	
<p>OK</p>	